

## **LEGAL CHARGE**

Account number	
Date	
Lender	Paragon Bank PLC
Registered office	51 Homer Road, Solihull, West Midlands B91 3QJ
Registered No.	05390593
Borrower	
Registration No.	
Property	
Title No.	
Mortgage Conditions	The Paragon Buy-to-let Mortgage Conditions (Second Edition)

- 1. Expressions used in this Legal Charge have the same meanings given to them in the Mortgage Conditions. Where any of the covenants or agreements contained in this Legal Charge are given by more than one person they shall be treated as having been given by those persons jointly and severally.
- 2. The Borrower with full title guarantee charges the Property (including the gross rents, licence fees and any other money at any time derived from the Property) BY WAY OF LEGAL MORTGAGE with the payment of the Secured Amount.
- 3. This Legal Charge incorporates, and is subject to, the Mortgage Conditions and the Offer and the Borrower covenants with the Lender to observe and comply with, and be bound by, the Mortgage Conditions and the Offer.
- 4. This Legal Charge is a continuing security for the payment and discharge of the Secured Amount.
- 5. This Legal Charge is made for securing further loans and the Lender is under an obligation to make further advances. Application is made by the Lender to Chief Land Registrar for a note to be entered on the registered title of the Property to that effect.
- 6. The Borrower applies to the Chief Land Registrar for a restriction to be registered against the registered title to the effect that no disposition of the registered estate by the proprietor of the registered estate is to be registered without a written consent signed by the proprietor for the time being of the charge dated [ ] in favour of Paragon Bank PLC referred to in the charges register.

## Signed as a deed by the Borrower or Executed as a deed by the Borrower acting by a Director / Member

Borrower / Director / Member 1	Borrower / Director / Member 2
Signature	Signature
Name (in BLOCK CAPITALS)	Name (in BLOCK CAPITALS)
Witness	Witness
Signature	Signature
Name (in BLOCK CAPITALS)	Name (in BLOCK CAPITALS)
Address	Address
Borrower / Director / Member 3	Borrower / Director / Member 4
Signature	Signature
Name (in BLOCK CAPITALS)	Name (in BLOCK CAPITALS)
Witness	Witness
Signature	Signature
Name (in BLOCK CAPITALS)	Name (in BLOCK CAPITALS)
Address	Address

Form of Legal Charge filed at the Land Registry under reference

MD1413H

## PARAGON 51 HOMER ROAD, SOLIHULL, WEST MIDLANDS B91 3QJ

BTL0183-001 (03/2023)



((( ))) 0345 849 4040



- btlenquiries@paragonbank.co.uk



www.paragonbank.co.uk

Paragon Bank PLC is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Registered in England number 05390593. Registered office 51 Homer Road, Solihull, West Midlands B91 3QJ. Paragon Bank PLC is registered on the Financial Services Register under the firm reference number 604551.

