

## STANDARD SECURITY

March 2020

Account number(s)	
WHEREAS in this Standard Security the terms set out below shall have the meanings and effect respectively set against them, namely:	
Lender	Paragon Bank PLC (Company Number 05390593) whose Registered Office is at 51 Homer Road, Solihull, West Midlands B91 3QJ, including its successors and assignees whomsoever and those deriving any right, title or interest from it or them
Borrower	
Property	Registration No. (if applicable)
all as more fully described below	
Mortgage Conditions	The Deed of Variation of Standard Conditions made by the Lender dated Sixth of November Two Thousand and Eighteen and registered in the Books of Council and Session on Twentieth of November Two Thousand and Eighteen, the terms defined and/or construed therein having the same meaning and/or construction in this Standard Security.

The Borrower HEREBY UNDERTAKES to pay the Lender all moneys now or at any time or times hereafter due, owing or incurred to the Lender by the Borrower on any account, including all further advances which may from time to time be made by the Lender to the Borrower, with interest at the rate or rates fixed from time to time by the Lender in accordance with the Mortgage Conditions: And the Borrower hereby undertakes to observe and be bound by the provisions of the Mortgage Conditions and of the Offer of Loan and the General and Special Conditions relating thereto, copies of all of which the Borrower acknowledges to have received and which it is agreed shall be deemed to be incorporated in and form part of this Standard Security: Declaring that a certificate under the hand of an officer of the Lender authorised by the Lender to act in that behalf shall conclusively ascertain the amount due to the Lender at any time hereunder: FOR WHICH the Borrower GRANTS a Standard Security in favour of the Lender over the Property being ALL and WHOLE

The Standard Conditions specified in Schedule 3 to the Conveyancing and Feudal Reform (Scotland) Act 1970 as amended and varied by (a) the Redemption of Standard Securities (Scotland) Act 1971 and (b) the Mortgage Conditions, Offer of Loan and General and Special Conditions and any lawful variation thereof operative for the time being shall apply and the Borrower grants warrandice and the Borrower consents to registration hereof and of any certificate as aforesaid for execution:

IN WITNESS WHEREOF these presents consisting of this [and the plan annexed and executed as relative hereto] are subscribed by the Borrower at \_\_\_\_\_ on \_\_\_\_\_ (date) before the witness specified below:

<b>Executed by</b>	
Name of Borrower	
acting by	
Address	
Name of first Director / Member	
and Name of second Director / Member or Secretary	
Signed (Director / Member)	Signed (Director / Member / Secretary)
Together at _____	on _____ (date of signature)