

ADDITIONAL APPLICANT FORM

June 2024

This application form should only be used to add a further applicant to an existing application originally submitted online. Please confirm the application number(s) you wish the additional applicant to be added to.

In conjunction with other criteria, we will assess the affordability of this mortgage based on the expected monthly income generated from letting the property to a tenant. The actual income generated may be different and can be influenced over time by changes within the rental market. You will remain responsible for meeting the costs of your mortgage and the additional costs associated with letting property for the duration of your ownership.

Limited company / Limited liability partnership (LLP)	
Please ensure that the limited company / LLP meets with the criteria published in the latest version of our buy-to-let lending guidelines.	
Company / LLP name	Company / LLP number
Is the company / LLP trading? <input type="checkbox"/> Yes <input type="checkbox"/> No	
Company Secretary name	
Telephone number	Email address
Address <small>(Including postcode)</small>	
Accountant name	
Accountant address <small>(Including postcode)</small>	
Name of person acting	Qualification
Telephone number	Email address

Application details

Number of applicants		
Is this a purchase or remortgage?	<input type="checkbox"/> Purchase	<input type="checkbox"/> Remortgage
Is this application for more than one property?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
Is the property a HMO?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
Is this a limited company / LLP application?	<input type="checkbox"/> Yes	<input type="checkbox"/> No

Applicant 1

Do you own another buy-to-let property?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
Did you purchase the property that this application relates to?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
At the time of purchase, did you intend to let the property out?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
Have you, or a relative, lived in the property since you have owned it?	<input type="checkbox"/> Yes	<input type="checkbox"/> No

Applicant 2

Do you own another buy-to-let property?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
Did you purchase the property that this application relates to?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
At the time of purchase, did you intend to let the property out?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
Have you, or a relative, lived in the property since you have owned it?	<input type="checkbox"/> Yes	<input type="checkbox"/> No

Personal details

Applicant 1	
Title <input type="checkbox"/> Mr <input type="checkbox"/> Mrs <input type="checkbox"/> Miss <input type="checkbox"/> Ms <input type="checkbox"/> Other	
First names (in full)	Surname
Gender <input type="checkbox"/> Male <input type="checkbox"/> Female <input type="checkbox"/> Other	
Country of birth	Date of birth
Residential status	Marital status
Current residential address* <i>(Including postcode)</i>	
Home telephone	Mobile
Email	
Length of time at this address	Years Months
Previous residential address <i>(Including postcode)</i>	
Length of time at this address	Years Months
Lettings experience? <input type="checkbox"/> Yes <input type="checkbox"/> No	
Gross employed income	
Self employed net profit income <i>(Sole trader or partnership excluding buy-to-let income)</i>	
Limited company / LLP income <i>(Dividend / director's remuneration / member's profit)</i>	
Gross rental income <i>(As of today's date including all existing properties and current purchase applications)</i>	
Self employed pre-tax profit income <i>(Buy-to-let income)</i>	
All other taxable income <i>(eg pension, investments, savings etc)</i>	
National Insurance number	
Employment status	Contract type
Time employed / time trading if self-employed	Years Months

*We require a full two year address history, if the applicants have resided at their current address for less than two years please provide previous address(es) overleaf.

Applicant 2					
Title	<input type="checkbox"/> Mr	<input type="checkbox"/> Mrs	<input type="checkbox"/> Miss	<input type="checkbox"/> Ms	<input type="checkbox"/> Other
First names (in full)			Surname		
Gender	<input type="checkbox"/> Male	<input type="checkbox"/> Female	<input type="checkbox"/> Other		
Country of birth			Date of birth		
Residential status			Marital status		
Current residential address* <i>(Including postcode)</i>					
Home telephone			Mobile		
Email					
Length of time at this address		Years	Months		
Previous residential address <i>(Including postcode)</i>					
Length of time at this address		Years	Months		
Lettings experience?	<input type="checkbox"/> Yes	<input type="checkbox"/> No			
Gross employed income					
Self employed net profit income <i>(Sole trader or partnership excluding buy-to-let income)</i>					
Limited company / LLP income <i>(Dividend / director's remuneration / member's profit)</i>					
Gross rental income <i>(As of today's date including all existing properties and current purchase applications)</i>					
Self employed pre-tax profit income <i>(Buy-to-let income)</i>					
All other taxable income <i>(eg pension, investments, savings etc)</i>					
National Insurance number					
Employment status			Contract type		
Time employed / time trading if self-employed		Years	Months		

*We require a full two year address history, if the applicants have resided at their current address for less than two years please provide previous address(es) overleaf.

Lettings experience

Lettings experience – Applicant 1	
Years lettings experience	
Number of residential investment properties currently owned (which are not mortgaged to companies within Paragon Banking Group)	

Lettings experience – Applicant 2	
Years lettings experience	
Number of residential investment properties currently owned (which are not mortgaged to companies within Paragon Banking Group)	

Property

Property details		
Address <i>(Including postcode)</i>		
Property value <i>(If remortgage)</i>	Number of units	
Tenure	Unexpired lease	
Year built		
House in multiple occupation?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
Ex local authority?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
Attached to / above commercial premises?	<input type="checkbox"/> Yes	<input type="checkbox"/> No

Mortgage

Mortgage details		
Loan required <i>(Please exclude any fees that you have chosen to add to the loan, as we will include these as part of our affordability and maximum LTV calculations)</i>		
Repayment method	Term in years	
Application type	Purchase price	
Rental income per month		
If split loan required	Interest only amount	Capital and interest amount
Loan purpose		
Source of deposit (purchases) <i>All deposit funds must originate from the UK</i>		
Product required <i>(Select the product required from our current product range at www.paragonbank.co.uk)</i>		

Employment details

Employment / business details – Applicant 1	
Name	
Address (Including postcode)	
Telephone number	Occupation

Employment / business details – Applicant 2	
Name	
Address (Including postcode)	
Telephone number	Occupation

If self-employed / accountant details	
Accountant name	
Accountant address (Including postcode)	
Name of person acting	
Qualification	
Telephone number	Email address

Access details	
Contact name	
Address (Including postcode)	
Telephone number	Email address

Please fill in the whole form using a ball point pen and send it to:

Paragon 51 Homer Road Solihull B91 3QJ

INSTRUCTION TO YOUR BANK OR BUILDING SOCIETY TO PAY BY DIRECT DEBIT

Name(s) of account holder(s)

Service user number

2	9	5	4	0	4
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Reference

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Bank / Building Society account number

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Branch sort code

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Instruction to your bank or building society

Please pay Paragon Bank PLC Direct Debits from the account detailed in this Instruction subject to the safeguards assured by the Direct Debit Guarantee.

I understand that this Instruction may remain with Paragon Bank PLC and, if so, details will be passed electronically to my Bank / Building society.

Name and full postal address of your bank or building society

To: The Manager	Bank / Building Society
Address	
Postcode	

Signature(s)
Signature(s)
Date

Banks and Building Societies may not accept Direct Debit Instructions for some types of account

This guarantee should be detached and retained by the Payer

The Direct Debit Guarantee



- This Guarantee is offered by all Banks and Building Societies that accept instructions to pay Direct Debits
- If there are any changes to the amount, date or frequency of your Direct Debit Paragon Bank PLC will notify you 5 working days in advance of your account being debited or as otherwise agreed. If you request Paragon Bank PLC to collect a payment, confirmation of the amount and date will be given to you at the time of the request
- If an error is made in the payment of your Direct Debit by Paragon Bank PLC or your bank or building society, you are entitled to a full and immediate refund of the amount paid from your bank or building society
 - If you receive a refund you are not entitled to, you must pay it back when Paragon Bank PLC asks you to
- You can cancel a Direct Debit at any time by simply contacting your bank or building society. Written confirmation may be required. Please also notify us.

Existing property portfolio

This schedule must include all residential investment properties owned by every applicant in both personal and corporate name. A fully completed schedule will be required prior to the full underwriting assessment being carried out. Should you require additional space, please copy this page and attach to the application.

Property			
Owner			
Address <i>(Including postcode)</i>			
Property value		Current mortgage / loan balance	
Lender's name and address <i>(Including postcode)</i>			
Loan to value		ICR	
Monthly mortgage payment		Monthly rental income	
How long have you owned the property?	Years	Months	Is the property currently let? <input type="checkbox"/> Yes <input type="checkbox"/> No
House in multiple occupation?	<input type="checkbox"/> Yes <input type="checkbox"/> No	Multi-unit block?	<input type="checkbox"/> Yes <input type="checkbox"/> No

Property			
Owner			
Address <i>(Including postcode)</i>			
Property value		Current mortgage/loan balance	
Lender's name and address <i>(Including postcode)</i>			
Loan to value		ICR	
Monthly mortgage payment		Monthly rental income	
How long have you owned the property?	Years	Months	Is the property currently let? <input type="checkbox"/> Yes <input type="checkbox"/> No
House in multiple occupation?	<input type="checkbox"/> Yes <input type="checkbox"/> No	Multi-unit block?	<input type="checkbox"/> Yes <input type="checkbox"/> No

Property			
Owner			
Address <i>(Including postcode)</i>			
Property value		Current mortgage/loan balance	
Lender's name and address <i>(Including postcode)</i>			
Loan to value		ICR	
Monthly mortgage payment		Monthly rental income	
How long have you owned the property?	Years	Months	Is the property currently let? <input type="checkbox"/> Yes <input type="checkbox"/> No
House in multiple occupation?	<input type="checkbox"/> Yes <input type="checkbox"/> No	Multi-unit block?	<input type="checkbox"/> Yes <input type="checkbox"/> No

Declaration

For your own benefit and protection, you should read these terms carefully before proceeding. If you do not understand any point, please ask for further information. You can visit our website at www.paragonbank.co.uk / data-protection or call our support services team on 0345 849 4040.

You confirm that:

- a) The information you've provided is complete, true, and accurate, and you understand that if you fail to disclose or provide any false or misleading information, this may result in an offer being withdrawn and may constitute a criminal offence. If any information you have provided changes before the mortgage is completed, you will tell us straight away
- b) When considering your application, we may make enquiries in respect of income confirmation, credit assessment and history of payments for any other mortgage or credit agreements. This includes confirming that you have not been declared bankrupt or have any judgments for debt registered against you
- c) You are a UK resident and have an indefinite right to remain in the UK
- d) We can request information or references about you and your application from third parties acting on your behalf, for example your broker or your solicitor
- e) If we provide you with a copy of, or extract from, our valuation report, we make no representation or warranty (express or implied) nor accept any liability or responsibility in respect of its contents
- f) All parties to the mortgage are responsible for making the relevant payments
- g) We may decline your application or withdraw an offer at any time
- h) Where there are multiple applicants, we may give information about the mortgage to one of you, rather than all. Where you share the same address, we may send only one copy of any required communication addressed to all of you
- i) We can share your latest application details with any intermediary making a further application on your behalf. This may include personal details such as address, phone number, email address and employer, but will not include details of your payment history or account conduct
- j) We can transfer any (or all) of our rights and responsibilities under our agreement with you to someone else at any time. For example, we may sell or assign your loan (and any mortgage or other security we have for your repayments) to another business. In this case, the other party will usually ask us to continue to administer them as though our own. So, for example, following securitisation, we would continue to collect payments and should you experience any difficulties in making payments, or have any queries, you should contact us

Your data – Our promise

Paragon knows that your personal data belongs to you and not us. That's why when you, or a third party, share your personal data with us we make sure that we keep it private and safe.

We use your personal data to decide whether you're eligible for a Paragon product, to administer your account and for a variety of other reasons but sometimes it may lead to us refusing to provide, or continue to provide, you with a product or service.

We also share your information with a number of third parties. Your information may be transferred to and stored in locations outside the UK and European Economic Area (EEA), including countries that may not have the same level of protection for personal information. When we do this, we'll ensure it has an appropriate level of protection and that the transfer is lawful. We may need to transfer your information in this way to carry out our contract with you, to fulfil a legal obligation, to protect the public interest and / or for our legitimate interests.

To ensure that your personal data does receive an adequate level of protection we may put in place approved standard contractual clauses which constitute appropriate measures to ensure that your personal data is treated by those third parties in a way that is consistent with, and which respects, the EU and UK laws on data protection.

You have the right to know how we, and the fraud prevention agencies will use your information. The personal information we collect from you will be shared with fraud prevention agencies who will use it to prevent fraud and money laundering and to verify your identity. If fraud is detected, you could be refused certain services, finance, or employment. Your information will also be shared with credit reference agencies (CRAs) to carry out credit checks and record details of your repayment history. The CRA's have drafted a notice called 'Credit Reference Agency Information Notice' (CRAIN) which sets out how your data will be processed by TransUnion, Equifax and Experian. Please go to www.equifax.co.uk/crain.html, www.transunion.co.uk/crain or www.experian.co.uk/crain/index.html to read the notice and www.experian.co.uk/legal/bi-compliance-and-risk-privacy-notice/index for the full Experian privacy notice.

Further details of how your information will be used by us, the CRA's, fraud prevention agencies, and your data protection rights, can be found on www.paragonbank.co.uk/data-protection or by contacting us.

We may also use the information we hold about you to inform you of products and services which are similar to the ones you currently hold with us which we believe will be of interest to you, and for statistical and analytical purposes. If you don't wish to receive these updates, please contact us.

We will only keep your personal data for as long as we need it and you have a right to ask for a copy of the personal data we hold about you.

If the personal data we hold is incorrect you have a right to ask for it to be corrected and, if you believe that we no longer have a reason to keep your personal data, you have a right to ask for it to be deleted.

For lots more information on what we do with your personal data, why we do it and what rights you have over that data, including how to make a complaint to the ICO, visit www.paragonbank.co.uk/data-protection or contact us.

All applicants / guarantors to the mortgage are required to sign the following section. To forge a signature makes you liable to criminal prosecution.

Name	Date
Signature	

Name	Date
Signature	


Name	Date
Signature	

Name	Date
Signature	


We accept no responsibility for any representations made by any employee or agent of ours or any other person unless these are incorporated in the offer or are subsequently confirmed by us in writing.

PARAGON 51 HOMER ROAD, SOLIHULL, WEST MIDLANDS B91 3QJ

BTL0071-006 (05/2024)

 0345 849 4040

 btlenquiries@paragonbank.co.uk

 www.paragonbank.co.uk

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